

Stichting Butterfly Conservation Europe
Mennonietenweg 10
6702 AD WAGENINGEN

ANNUAL REPORT 2023

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PREFACE AND BUDGET 2024

Butterfly Conservation Europe is a small organisation that acts as an umbrella for a network focusing on the conservation of butterflies and moths and their habitats across Europe. The organisational costs of co-ordinating BCE come almost entirely from the network partners themselves.

Apart from occasional projects, the main income of BCE comes from the annual contributions of Butterfly Conservation UK (BC UK) and Dutch Butterfly Conservation (De Vlinderstichting).

As the conservation status of many butterflies and moths is deteriorating rapidly, BCE seeks any structural opportunity to finance its basic activities. To be able to grasp such opportunities and, far more importantly, to play a role where possible in major debates on the future of nature conservation and agriculture in the union, BCE has been grateful to call on the experience of Sue Collins as a European Policy Officer. During 2023 Sue was ably assisted by Aidan Whitfield, as a part-time Policy Officer. We also contracted Cristina Sevilleja as the co-ordinator of the European Butterfly Monitoring Scheme.

Since November 2016, Martin Warren has acted as Head of Development. His main tasks have been to encourage the collection of butterfly data, establish and maintain butterfly monitoring schemes in countries where such activities are needed and develop projects.

Depending on the financial situation, the board wants to support small scale conservation projects aiming at restoring butterfly populations across Europe. The amount of funding allocated to such projects varies from year to year.

During 2023 BCE continued its involvement with several ongoing larger-scale projects, including SPRING which aimed to develop a European pollinator monitoring scheme. This project was completed in the beginning of 2023, although we are still awaiting final contract payment. The production of an updated Red List for butterflies and a first European Red List for moths continued (both in partnership with IUCN, De Vlinderstichting and BC UK).

	budget 2024 <u>€</u>
INCOME	
Contribution Butterfly Conservation UK	8.600
Contribution Dutch Butterfly Conservation Projects	5.000
	<u>13.600</u>
EXPENSES	
	budget 2024 <u>€</u>
spent on objectives	
temporary employees	53.500
project costs	
general expenses	12.700
	<u>66.200</u>
NET INCOME	<u>-/- 52.600</u>

ANNUAL REPORT

1. BALANCE SHEET AS OF DECEMBER 31

ASSETS

	2023		2022	
	€	€	€	€
<u>CURRENT ASSETS</u>				
work in progress		23.623		11.186
<u>receivables</u>				
debtors				
other receivables and prepayments				
debtors	<u>0</u>	0	<u>0</u>	0
Prepaid costs		192		185
<u>cash at banks and in hand</u>		49.008		49.158
		<u>72.823</u>		<u>60.529</u>

PASSIEF

	2023		2022	
	€	€	€	€
<u>CAPITAL AND RESERVES</u>				
<u>non-allocated reserves</u>				
general reserve		45.304		52.032
<u>CURRENT LIABILITIES</u>				
work in progress	2.500		6.661	
accounts payable	13.519		1.813	
taxes and social security charges				
other current liabilities	11.500		23	
		27.519		8.497
		<u>72.823</u>		<u>60.529</u>

2. STATEMENT OF INCOME AND EXPENDITURES

	<u>2023</u>	#	<u>2022</u>
	€		€
INCOME			
government subsidies and others	0		0
project income	62.138		61.653
other income	13.600		14.160
Interest	481		0
	<u>76.219</u>		<u>75.813</u>
EXPENDITURES			
spent on objectives			
project costs	67.734		61.653
wages and salaries	13.500		10.000
general expenses	1.713		2.079
interest	0		326
	<u>82.947</u>		<u>74.058</u>
NET INCOME	<u>-/- 6.728</u>		<u>1.755</u>
<u>added to/withdrawn from</u>			
non-allocated reserves	-/- 6.728		1.755
total change in reserves	<u>-/- 6.728</u>		<u>1.755</u>

3. NOTES TO THE FINANCIAL STATEMENTS

GENERAL NOTES

The registered and actual address of Stichting Butterfly Conservation Europe is Mennonietenweg 10, 6702 AD in Wageningen.

The foundation is registered at the trade register under number 09146603.

activities

The activities of the foundation consist of maintenance and recover of butterflies in Europe.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and RJK M1 "Microrechtspersonen"

Assets and liabilities are generally valued at historical cost, production cost of at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before end of the financial year are taken into account if they have become known before preparation of the financial statements.

FUNCTIONAL CURRENCY

Items included in the financial statements are measured using the currency of the primary economic environment in which the respective entity operates (the functional currency). The financial statements are presented in euros, which is the functional and presentation currency.

CURRENT ASSETS

receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

cash at banks and in hand

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognized as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

current liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

work in Progress

The projects in progress are valued at the manufacturing price. The manufacturing price includes the direct material consumption, the direct labor costs and the other costs that can be directly attributed to the manufacture and a surcharge for indirect costs (completed contract method). The costs incurred for the projects if and insofar as the costs incurred exceed the revenues are provided below, taking into account the stage of completion. Installments already invoiced are deducted from work in progress. If the total of the invoiced installments exceeds the total of the projects in progress, the negative balance is included under current liabilities.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognized in the year in which they are realised.

Revenues from the services rendered are recognized in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

In other income results are recognized which are not directly linked to the supply of goods or services as part of the normal, non-incident operations.

4. NOTES TO THE BALANCE SHEET

	<u>2023</u>	<u>2022</u>
	€	€
<u>CURRENT ASSETS</u>		
	<u>2023</u>	<u>2022</u>
	€	€
<u>inventories</u>		
<u>work in progress</u>		
work in progress costs	23.623	11.186
work in progress invoiced terms	0	0
	<u>23.623</u>	<u>11.186</u>
advance receipts included under current liabilities	0	0
	<u>23.623</u>	<u>11.186</u>
<u>receivables</u>		
<u>debtors</u>		
debtors	0	0
	<u>0</u>	<u>0</u>
<u>other receivables and prepayments</u>		
	0	0
	<u>0</u>	<u>0</u>
<u>cash at banks and in hand</u>		
ING-bank 2177941	2.379	13.011
ING-bank 2177941 interest rate account	46.629	36.148
	<u>49.008</u>	<u>49.158</u>
<u>CAPITAL AND RESERVES</u>		
<u>non-allocated reserves</u>		
<u>general reserve</u>		
balance at 1 January	52.031	50.276
result of the year	-/- 6.728	1.755
balance at 31 December	<u>45.304</u>	<u>52.031</u>
<u>CURRENT LIABILITIES</u>		
<u>accounts payable</u>		
other creditors	<u>13.519</u>	<u>1.813</u>

	<u>2023</u>	<u>2022</u>
	€	€
work in progress	2.500	6.661
<u>other liabilities</u>		
auditor	0	0
other current liabilities	<u>11.500</u>	<u>23</u>
	<u>11.500</u>	<u>23</u>

5. NOTES TO THE STATEMENT OF INCOME EXPENDITURES

	<u>2023</u>	<u>2022</u>
	€	€
INCOME		
<u>project income</u>		
project income	57.977	61.192
work in progress	4.161	461
	<u>62.138</u>	<u>61.653</u>
<u>other income</u>		
contributions related organizations	13.600	14.160
	<u>13.600</u>	<u>14.160</u>
EXPENDITURES		
spent on objectives		
<u>project costs</u>		
project costs	67.734	61.653
	<u>67.734</u>	<u>61.653</u>
<u>wages and salaries</u>		
temporary workers	13.500	10.000
	<u>13.500</u>	<u>10.000</u>
There were no employees in the financial year 2023.		
<u>general expenses</u>		
insurances	185	215
auditor	0	85
subscriptions	164	164
travel expensees	1.063	1.615
	<u>1.411</u>	<u>2.079</u>

	<u>2023</u>	<u>2022</u>
	€	€
<u>interest</u>		
bank interest and costs	<u>180</u>	<u>326</u>

6. PROFIT APPROPRIATION

The board proposes the loss, amounting to € 6.728 to be added to the general reserves. This result appropriation proposal has already been included in the financial statements.

7. SIGNATURE BOARD

Adoption of the annual accounts.

_____, _____ 2024

Mr. N. Bourn
chairman

Mrs. A. Tiitsaar
treasurer

Mr. C.A.M. van Swaay
secretary

Mr. D.M. Ellis
member

Mrs. S. Bonelli
member

Mr. L. Bertil Petterson
member

Mrs. E. Karacetin Bell
member

Mr. C. Stefanescu
member