

Stichting Butterfly Conservation Europe
Mennonietenweg 10
6702 AD WAGENINGEN

ANNUAL REPORT 2021

Initialed for
Identification purposes only

16 NOV 2022

Alfa Accountants B.V.

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PREFACE AND BUDGET 2022

Butterfly Conservation Europe is a small organisation that acts as an umbrella for a network focusing on the conservation of butterflies and moths and their habitats across Europe. The organisational costs of co-ordinating BCE come almost entirely from the network partners themselves.

Apart from occasional projects, the main income of BCE comes from the annual contributions of Butterfly Conservation UK (BC UK) and Dutch Butterfly Conservation (De Vlinderstichting).

As the conservation status of many butterflies and moths is deteriorating rapidly, BCE seeks any structural opportunity to finance its basic activities. To be able to grasp such opportunities and, far more importantly, to play a role where possible in major debates on the future of nature conservation and agriculture in the union, BCE has been grateful to call on the experience of Sue Collins as a European Policy Officer.

Since November 2016, Martin Warren has acted as head of development. His main tasks have been to encourage the collection of butterfly data and establish and maintain butterfly monitoring schemes in countries where such activities are needed.

Depending on the financial situation, the board wants to support small scale conservation projects aiming at restoring butterfly populations across Europe. The amount of funding allocated to such projects varies from year to year.

During 2021 we were fortunate to secure more significant funding for several larger-scale projects. BCE joined forces with several organisations to successfully bid to develop a European pollinator monitoring scheme (SPRING) which will build on ABLE (which was completed in 2021) and ensure the European Butterfly Monitoring Scheme continues to expand across Europe. BCE, in partnership with IUCN, De Vlinderstichting and BC UK, will produce European Red Lists for both moths and butterflies. BCE was also successful in our LIFE4BEST bid for a project on Madeira's threatened endemic butterflies. Both the moth Red List and Madeira projects commenced in 2021

	budget 2022 €
INCOME	
Contribution Butterfly Conservation UK	8.600
Contribution Dutch Butterfly Conservation Projects	5.000
	<u>13.600</u>
EXPENSES	
	budget 2022 €
spent on objectives	
temporary employees	14.500
project costs	
general expenses	3.500

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NET INCOME

18.000

-/- 4.400

ANNUAL REPORT



1. BALANCE SHEET AS OF DECEMBER 31

ASSETS

	2021		2020	
	€	€	€	€
<u>CURRENT ASSETS</u>				
work in progress		10.191		0
<u>receivables</u>				
debtors			43.600	
other receivables and prepayments				
debtors	0	0		43.600
Prepaid costs		0		146
<u>cash at banks and in hand</u>		64.549		11.385
		<u>74.740</u>		<u>55.131</u>

PASSIEF

	2021		2020	
	€	€	€	€
<u>CAPITAL AND RESERVES</u>				
<u>non-allocated reserves</u>				
general reserve		50.276		52.480
<u>CURRENT LIABILITIES</u>				
work in progress	7.121			
accounts payable				
taxes and social security charges				
other current liabilities	17.343		2.651	
		24.464		2.651
		<u>74.740</u>		<u>55.131</u>

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2. STATEMENT OF INCOME AND EXPENDITURES

	2021 €	2020 €
INCOME		
government subsidies and others	0	0
project income	19.488	64.754
other income	13.600	13.600
	<u>33.088</u>	<u>78.354</u>
EXPENDITURES		
spent on objectives		
project costs	19.488	44.359
wages and salaries	12.000	7.500
general expenses	3.643	3.069
interest	161	218
	<u>35.291</u>	<u>55.146</u>
NET INCOME	<u>-/ 2.204</u>	<u>23.208</u>
<u>added to/withdrawn from</u>		
non-allocated reserves	-/ 2.204	23.208
total change in reserves	<u>-/ 2.204</u>	<u>23.208</u>

3. NOTES TO THE FINANCIAL STATEMENTS

GENERAL NOTES

The registered and actual address of Stichting Butterfly Conservation Europe is Mennonietenweg 10, 6702 AD in Wageningen.

The foundation is registered at the trade register under number 09146603.

activities

The activities of the foundation consist of maintenance and recover of butterflies in Europe.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and Rjk M1 "Microrechtspersonen"

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet, income statement and the cash flow statement, references are made to the notes.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before end of the financial year are taken into account if they have become known before preparation of the financial statements.

FUNCTIONAL CURRENCY

Items included in the financial statements are measured using the currency of the primary economic environment in which the respective entity operates (the functional currency). The financial statements are presented in euros, which is the functional and presentation currency.

CURRENT ASSETS

receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

cash at banks and in hand

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognized as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

current liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

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work in Progress

The projects in progress are valued at the manufacturing price. The manufacturing price includes the direct material consumption, the direct labor costs and the other costs that can be directly attributed to the manufacture and a surcharge for indirect costs (completed contract method). The costs incurred for the projects if and insofar as the costs incurred exceed the revenues are provided below, taking into account the stage of completion. Installments already invoiced are deducted from work in progress. If the total of the invoiced installments exceeds the total of the projects in progress, the negative balance is included under current liabilities.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognized in the year in which they are realised.

Revenues from the services rendered are recognized in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

In other income results are recognized which are not directly linked to the supply of goods or services as part of the normal, non-incidental operations.

CAPITAL AND RESERVES

general reserve

CURRENT LIABILITIES

other creditors

0 0

	2021 €	2020 €
work in progress	7.121	0
<u>other liabilities</u>		
auditor	5.976	2.639
other current liabilities	11.367	12
	<u>17.343</u>	<u>2.651</u>

EVENTS AFTER THE BALANCE DATE

IMPACT OF THE CORONAVIRUS ON BCE AND THE ABLE PROJECT

During 2021, BCE held both its Board meetings by videoconference in response to the ongoing Coronavirus pandemic. Policy meeting attended by our European Policy Officer were also held online. Videoconference was also used for developing the larger-scale projects and to some extent to deliver them, although whenever possible, in person meetings were also held (e.g. for fieldwork undertaken as part of the Madeira threatened endemic butterflies project). For some projects developed in 2020, videoconference meetings were incorporated into project planning, both to widen participation and to make budgets competitive. However, BCE believes in-person meetings will still be important to maintain strong working relationships with partners and of course, for undertaking fieldwork. Going forward, it is therefore likely that BCE will utilise a mix of in-person and videoconference meetings as way of minimising our environmental impact and to keep costs down.

5. NOTES TO THE STATEMENT OF INCOME EXPENDITURES

	<u>2021</u>	<u>2020</u>
	€	€
INCOME		
<u>project income</u>		
project income	26.609	64.754
work in progress	-/- 7.121	0
	<u>19.488</u>	<u>64.754</u>
<u>other income</u>		
contributions related organizations	<u>13.600</u>	<u>13.600</u>
	<u>13.600</u>	<u>13.600</u>
EXPENDITURES		
spent on objectives		
<u>project costs</u>		
project costs	<u>19.488</u>	<u>44.359</u>
	<u>19.488</u>	<u>44.359</u>
<u>wages and salaries</u>		
temporary workers	<u>12.000</u>	<u>7.500</u>
There were no employees in the financial year 2021.		
<u>general expenses</u>		
insurances	144	146
auditor	3.328	2.638
subscriptions	172	164
travel expenses	0	121
	<u>3.643</u>	<u>3.069</u>

	<u>2021</u>	<u>2020</u>
	€	€
<u>interest</u>		
bank interest and costs	<u>161</u>	<u>218</u>

6. PROFIT APPROPRIATION

The board proposes the profit, amounting to -/- € 2.204 to be added to the general reserves. This result appropriation proposal has already been included in the financial statements.

7. SIGNATURE BOARD

Adoption of the annual accounts.

_____ 2023

Mr. D.M. Ellis
chairman

Mr. M. Wiemers
treasurer

Mr. C.A.M. van Swaay
secretary

Mr. M. Lopez Munguira
member

Mr. R. Verovnik
member

Mrs. M. Sasic
member

Mrs. S. Bonelli
member

Mr. L. Bertil Petterson
member

Mrs. E. Karacetin Bell
member

OTHER INFORMATION

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